

## **FISCAL NOTE**

### **SB 3780 - HB 3739**

March 10, 2006

**SUMMARY OF BILL:** Changes the dates that are relative to the transferring of any excess funds existing in the telecommunications ad valorem tax reduction fund (TAVTRF) to the general fund. Changes the dates that are relative to any telephone company notifying the Comptroller of the Treasury concerning any ad valorem tax payment entitlement. Changes the dates that are relative to the Comptroller making all ad valorem tax payments to any entitled telephone companies. Requires the total amount of any payments made be limited to the amount contained in the TAVTRF on March 1<sup>st</sup> of each year (as opposed to May 15<sup>th</sup> of each year). Reduces from 15 years to 3 years, the time period that any proportionally reduced payments, due to a shortfall in the TAVTRF, can be carried forward.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumptions:

- Enactment of this bill will not change the provisions of the current law other than to change the effective dates.
- There may be some administrative costs associated with the enactment of this legislation, but such costs are estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director